

MAGNETISM TERMS



These terms apply on a song by song basis for the Magnetism EP by Degen Dance Club.

Upon purchase of this NFT you are granted irreversible rights and privileges to include the master recording and original stems in your own creative adaptations and compositions. This agreement contains sample clearance terms and remix permissions.

Permissions are granted by the master recording owner, the composer(s) and the performer(s)

Purchase of this NFT is hereby considered a 'buy-out'. There will be no further fee's, payments or royalties due, providing the terms within this agreement are not breached.

YOU ARE FREE TO:

- Adapt — remix, transform, sample and build upon the material for commercial purposes

YOU NOT PERMITTED TO:

- Monetise / commercially release the master recording or its original stems (individually, together or in any combination) without adaptation. Please see terms below

TERMS

SAMPLING

For master recording only

- You are permitted to use up to ten (10) seconds per sample in your original composition(s).
- You are permitted to use multiple samples (of up to ten seconds per sample) within your original compositions.
- Multiple samples are not permitted to be used consecutively. Your original composition must not replicate the master recording for longer than ten seconds.

REMIX

For compositional stems only

- You are permitted to use the original stems, in part or in full to create a remix.
- You must incorporate new musical ideas to the composition to ensure it is distinctly different to the master recording.
- You are not permitted to change the song title and must acknowledge wherever applicable that your new adaptation is a remix.

NFT ROYALTIES

This NFT is subject to a 4% royalty. Under these terms you agree to honour the royalty payment upon exchange.

MAGNETISM REMIX MASTER RECORDING AGREEMENT



By purchasing this music NFT you will become the 'master recording owner'.
(All rights and privileges include use of the accompanying artwork)

YOU ARE FREE TO:

- Share — copy and redistribute the material in any medium or format (Excluding NFT's)
- Monetise — license, stream, sync and sell copies commercially

NOTE

- When this NFT is exchanged hands, all master recording rights and privileges are exchanged with it
- The 'master recording owner' is a separate entity to the 'composer(s)'. Activities which are not outlined herein may require further consent from the composer(s) / composition rights owner(s). Always follow Intellectual Property laws carefully

YOU ARE NOT PERMITTED TO:

- Change the name of the recording
- Adapt or edit the recording
- Allow 3rd party adaptations of the recording
- Make a claim against the composer(s) for creating and monetising alternative versions of their composition
- Adapt or replace the accompanying artwork
- Claim ownership of the Degen Dance Club trademark or logo. Commercial permissions for the image are granted solely to represent the master recording
- Change the ISRC code
- Distribute the master recording as a new NFT

OBLIGATION

- Master recording owner must ensure composer(s) are appropriately credited and compensated wherever applicable. Composer(s) names can be found in the NFT metadata
- All exchanges of ownership must be reflected on the blockchain via this NFT
- It is the master recording owners responsibility to ensure a clean exchange of ownership. All distribution, usage and monetisation must be stopped or affectively handed over to the subsequent owner
- Master recording owner must ensure the ISRC code presented within the metadata is used where applicable. This code can be found in the NFT metadata

NFT ROYALTIES

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